

Feb 24, 2017 | Written by Surin Murugiah | 0



KUALA LUMPUR (Feb 24): IJM Corp Bhd shares dipped 1.46% this morning after the group witnessed a 46% drop in net profit for 3QFY17 due to the absence of a one-off gain of RM133.3 million from the disposal of a 70% equity interest in Swarna Tollway Private Ltd, which was included in its results last year.

At 9.53am, IJM Corp fell 5 sen to RM3.37 with 167,100 shares traded.

Meanwhile, its quarterly revenue rose 11% to RM1.6 billion from RM1.44 billion in 3QFY15 due to better contribution by its construction, property development, manufacturing and quarrying, and plantation divisions.

Separately, the group said it had accepted a letter of award worth RM1.16 billion from MFBCC Retail Mall Sdn Bhd for works on the first phase of Bukit Bintang City Centre Development.

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