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IJM secures RM1.5b India highway project

PETALING JAYA: IJM Corp Bhd has been awarded a 2,325 crore rupees (about RM1.49 billion) project that includes the rehabilitation, upgrading, construction and widening of the Solapur-Bijapur section of National Highway NH-13 (New Highway 52) connecting Maharashtra and Karnataka states in India.

The group announced in a filing with Bursa Malaysia that it received the letter of award for the project, which falls under the National Highways Development Project Phase-III, yesterday.

The project is to be executed on a build, operate, transfer (toll) mode on a design, build, finance, operate and transfer basis.

The National Highways

Authority of India will provide the group a grant of 367 crore rupees (RM235.86 million) for the project, which has a concession period of 20 years, including a construction period of 30 months from financial closure.

The scope of work of the project includes rehabilitation, upgrading and widening of the existing two-lane carriageway to

four-lane standards with the construction of flexible pavements, constructing and/or rehabilitating structures to cater for six laning consisting of major and minor bridges, flyovers, railway overbridge, culverts, road intersections, interchanges, drains, two toll plazas, the operation and maintenance thereof.